



Ohio Association of College and University Business Officers

Summer Update

July 2009

Mark Your Calendars Now!

2010 Annual Meeting and Professional Development Conference

**April 26 & 27, 2010
Columbus, Ohio**



Save the date for the annual meeting at Ohio State University's new student union on April 26 and 27, 2010. The theme for this year's meeting is "The Art of Efficiency: Maximizing Resources".

As we focus on tighter budgets and more demand on all our resources, sessions will focus on how to get the most out of these. Possible topics include Business Office Automation, Innovative Financing techniques, purchasing cards, PCI compliance, Risk management, disaster planning. We plan to also open with an economic update after the positive response this year.

Cost of admission will include all sessions and the Monday evening dinner and entertainment. Please remember to take advantage of this low cost professional development and networking opportunity right here in Ohio – and earn up to 9 CPE credits!

Associate members: sponsorship opportunities will be available beginning this Fall for the 2010 annual meeting. We had a record attendance the last time Ohio State hosted the OACUBO annual meeting, so be sure to stay tuned! Information will be sent out to you all, as well as posted at www.oacubo.org.

A Message from the President

I am very excited to start my term as president of OACUBO. This is a great organization with a long history and I am honored to be able to be part of it. But a long history doesn't make an organization useful in the future. So, as I reflect on what OACUBO means to me and what I need to know to help make OACUBO successful, I want to ask you - our members - what OACUBO means to you and what else we can do to serve you.

These are trying times for higher education in the nation and Ohio. As I write this, Ohio is still trying to resolve a large budget deficit that will significantly impact every member institution, both public and private. A lot of pressure will be put on us as business officers – budget and time pressure on the institution as a whole and on our own units.

I believe that one of the great advantages of OACUBO over other regional associations is that we are focused on Ohio. Our professional development activities are some of the most cost effective one can find – both in the direct cost of the event and in terms of travel time and cost. We also offer opportunities to network with colleagues right here in Ohio. If you haven't taken advantage of OACUBO events, please give them a closer look as you plan for the upcoming year.

To my original question: what else can we do to serve you? We on the executive committee have been talking about this subject, focusing on both professional development and networking. For professional development, we will again this year be offering some online sessions to further help with those dollar and time costs. We are planning two one-hour webinars this November on 403(b) audit issues and tax issues. We hope that the one hour format will allow us to fit into your schedule and get important information to you.

Our annual meeting offers great opportunities for both professional development and networking. The 2010 event at Ohio State should be a convenient location for all. I think many recognized the professional development opportunities at the annual meeting. Maybe we could even offer more? Let me know your thoughts. Don't forget the networking opportunity to be found in the Monday evening event. This is included with your registration, but too many don't take advantage. Even if you aren't staying overnight at the 2010 annual meeting, please include this event in your annual meeting plans.

My final thought for this long message is how we might expand networking. Maybe some regional meetings? I'm also trying to use some technology to help with our networking. I've established groups for OACUBO in both Facebook and LinkedIn. Please join and maybe we can open up this conversation more, ask other questions or just find another way to use OACUBO as a networking opportunity. You can contact me there, or at plaube@muskingum.edu.

Philip E. Laube, CPA
2009-2010 OACUBO President

OACUBO Membership

We're **green** and now online!

Join or renew now for the 2009-2010 membership year! We are excited to announce that we are able to continue to offer a very cost effective membership rate. Our annual institutional membership rate will remain at \$60, and the associate membership rate will remain at \$300.

You can join or renew online at www.oacubo.org. You may make payment via credit card or check via this online system. PLEASE NOTE THAT THIS IS NOW THE ONLY METHOD FOR MEMBERSHIP PROCESSING – NEW OR RENEWALS.

Current Members: Please visit the membership page of our website to view the current membership list for your organization as of June 2009. Any additions or deletions should be reflected in the renewal of your membership. Please ensure you reflect full contact information for any new members listed.

Institutional membership includes the following benefits:

- Great opportunity to obtain CPE credits at discounted rate
- Unlimited number of secondary members at no extra cost
- Voting privileges for the primary member
- Listing of all members within the Annual Membership Directory
- Institutional representation at OACUBO and other regional association meetings

Associate Membership includes the following benefits:

- One registration for OACUBO Annual Meeting (April)
- One vendor display at OACUBO Annual Meeting
- One Website link on OACUBO Membership page

Website Information



OACUBO has a new website! If you haven't checked it out in awhile – you need to!! You will find it fresh and interesting. It is updated frequently with current and worthwhile information—such as information on Professional Development opportunities including downloadable files from past sessions.

Check out the Annual Meeting page – with pictures and session topic files from the 92nd Annual Meeting held at Miami University! The Membership Page has Membership Directories with contact information from all of our members – a GREAT resource in itself!

Coming Soon: A Job Listing Page – you will be able to submit your current Job Openings on our website for a very minimal fee.

Click on our site today! www.oacubo.org

Professional Development Opportunities

Fall 2009 Professional Development – Coming soon

On Nov. 5, 2009 from Noon-1:00 p.m., Joyce Dulworth (CPA, Partner BKD, LLP) will present a webinar on current tax issues facing colleges and universities. Topics of discussion will include unrelated business income, the new 990 requirements, new and upcoming IRS regulations that will affect college and universities, and results or findings from the IRS College and University Compliance Questionnaire. Please plan to join us for this webinar and also earn 1 CPE credit at **no charge** to you as an OACUBO member! Registration information will be available soon, but please be sure to save the date!

Nov. 12, 2009. An additional session is in the planning stages, also from Noon-1:00 p.m. on the topic of 403(b) audit requirements. Please watch your e-mail and www.oacubo.org for more information

Summer 2009 Professional Development

OACUBO JOINED GBQ FOR A DAY OF PROFESSIONAL DEVELOPMENT!

A primary goal of OACUBO is to provide quality continued professional education to its members at economical prices. This session did just that by qualifying for 8 hours of CPE credit for CPAs at a cost of only \$25.



Topics discussed on June 16 were strategic planning in an academic environment, why innovation of an on-going operation pays for itself, procurement strategies, endowment reporting changes for 2009 financial statements, new rules for 403(b) plans and fair value accounting (FAS 157/159). Speakers were Don Cain, Jim Lane and George Swartz. Don is a Director, Assurance & Business Advisory Services, for GBQ Partners LLC. While he has over 22 years of audit experience, he also brings over 13 of those years servicing numerous private colleges and universities. Jim Lane is the Director of Redbank Advisors, the management consulting division of GBQ Partners LLC and has more than 25 years experience in business transformation and leadership. And George Swartz, an advisor for Redbank, has more than 28 years in management consulting experience.

There were 21 members in attendance for this event. All sessions presentations and documents handed out are on the OACUBO website (www.oacubo.org).

2009 OACUBO Annual Meeting and Professional Development Conference

The 92nd Annual Meeting and Professional Development Conference was held April 27-28, 2009, at Miami University's Marcum Conference Center in Oxford. This year's event was attended by 154 institutional, associate members and speakers.



The theme was “Business Officer Imagineering: How Today’s Decisions Impact Tomorrow”. The kickoff to the conference was the State & Future of Higher Education in Ohio presented by Rich Petrick, Vice Chancellor for Finance, Ohio Board of Regents. Mr. Petrick gave an overview of the current state of higher education in Ohio along with his vision of the future. The next session was a panel discussion made up of William Elliott (PNC), Katie Kleinfelder (RBC Capital Markets), and Brian Seedhouse (Fifth Third) who navigated members through the credit crunch. This session highlighted the current state of underwriting in Ohio, bond insurance, and fixed versus variable rate issuance.

President of Miami University, Dr. David C. Hodge, welcomed the attendees during the lunch reception. He also drew the winner of the \$250 Early Registration Drawing, Andrew Zwicker, from Miami University.



The concurrent sessions offered in the afternoon were Building a Permanent Legacy, Energy Efficiency and Environmental Responsibility, Campus Wide Sustainability and Healthcare Economics. During the Building a Permanent Legacy session representatives from Ashland University, Dawson Wealth Management and Squire, Sanders and Dempsey described a program that could add hundreds of millions of dollars to your endowment through the issuance of life insurance policies on university trustees. Siemens Building Technologies and the Ohio Board of Regents discussed meeting the mandates of House Bill 251. Campus Wide Sustainability provided a case study on Harvard Green Campus Initiative. Healthcare Economics discussed the continuing escalation of the cost of providing health insurance, along with some initiatives to stem the cost.

2009 Annual Meeting continued...

Attendees were able to network with their peers and the many vendors/exhibitors throughout the lunch reception and vendor display periods.



And, of course, congratulations to the winners of the \$50 VISA Gift Cards for the vendor dance card drawing - Stacey Ward, Ohio Northern University, Joan Walker, Miami University and Kathy Gruber, Ohio Wesleyan University!



Monday evening events were held at the Goggin Ice Arena on Miami's campus. Attendees enjoyed the sounds of the Miami Misfitz, Miami University's only all-female a cappella group, during the logo exchange/cocktail reception. Entertainment was provided by the Miami University Ladies' Synchronized Skating Team following the dinner buffet. OACUBO hopes to showcase more host Universities as was done this year at Miami!

On Tuesday, the conference continued with two general sessions. The first session, when fear rules...economic prospects for 2009, was presented by James Glassman of JPMorgan Chase & Co. His views are widely cited in the financial media. The final session was Fraud 101: Protecting your assets with Angela Morelock of BKD LLP sharing stories from the trenches.

Host Committee members, Bruce Guiot, Amy Kidwell and Lynn Eisele, deserve many thanks, as do the event sponsors and prize donors, for making this year's Annual meeting a huge success!

Thanks again to our 2009 sponsors!

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OACUBO 2008-2009 Associate Members

Need experts who understand higher education?

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